

# Financial Planning – More Complicated in Retirement

## Working Years

- Risk Management
  - > Emergency Funds
  - > Health Insurance
  - > Term Life Insurance
  - > Disability Insurance
  - > Long Term Care
  - > Permanent Life Insurance
- Spending Control
- Savings
  - > Banks
- Investments
  - > Pre-tax
  - > Roth
  - > Non-IRA
  - > Asset Allocation
  - > Diversification
  - > Rebalancing
- Debt Elimination

## Retirement Years

- Social Security Optimization
- Pension Considerations
- Healthcare Choices
- Income Generation
- Annuity Considerations
- RMDs
- Tax Issues (72t, NUA)
- Life Insurance Usage
- Legacy v. Income
- Sequence of Return Risk
- Longevity Risk
- Roth Conversions
- Medicare Subsidy (form SSA-44)
- Sustainable Withdrawal Rates
- Mid-Course Corrections
- Incapacity/Loss of Spouse
- Monitoring Cash Reserves
- Tax Bracket Optimization
- Multi-family Situations
- Asset Harvesting
- Gifting and Wealth Transfer
- What is important to You

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